



**Kenneth Arrow | November 13, 2012**  
*1972 Nobel Economic Sciences Laureate*  
*Professor of Economics (Emeritus), Stanford University*



**Kenneth J. Arrow** is Professor Emeritus of Economics and of Management Science and Engineering at Stanford University, and a Senior Fellow at the Stanford Institute for Economic Policy Research and at the Stanford Center for Health Policy. He has taught at Stanford University, Harvard University, and the University of Chicago, and has been a visiting professor or fellow at the Massachusetts Institute of Technology, Churchill College at the University of Cambridge, All Souls College at the University of Oxford, and the University of Sienna. He has given courses in microeconomic theory, mathematical statistics, econometrics, income distribution, and the history of economic thought.

Dr. Arrow was born in 1921. He graduated from the College of the City of New York (1940) and received an M.A. (mathematics, 1941) and a Ph.D. (economics, 1951) from Columbia University. He is the author of 21 books and 271 papers in scholarly journals. His principal research fields have been social choice, general equilibrium, the economics of uncertainty and information, inventory theory, optimal growth with special reference to environmental constraints, health economics, and the economics of innovation.

He has received several honors, including the John Bates Clark Medal (American Economic Association), the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 1972, the National Medal of Science, the von Neumann Prize, and the Medal of the University of Paris. He has also been president of several professional societies and a member or fellow of several honorary societies. He is especially proud that three students and two close collaborators have won the Nobel Memorial Prize.