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RFF Welcomes Three New Board Members

At the October Board of Directors meeting, RFF elected three new members: Dod A. Fraser, James F. O'Grady, and Roger W. Sant.

Dod A. Fraser currently acts as an adviser to environmental, educational, arts and cultural, and educational institutions in the nonprofit sector. Previously, he was the managing director of the Global Oil and Gas Group of Chase Securities, Inc., where he was responsible for shifting the focus of the business from solely commercial banking to full-service investment banking.

Fraser also worked at Lazard Frères and Co., first as a generalist investment banker and then as a merger-and-acquisition specialist for oil, gas, and natural resource clients. During his 17 years with the company, he also established and ran Lazard's first capital markets group.

Fraser also held positions in Lehman Brothers, Inc., as vice president, and in Bankers Trust Co. as assistant treasurer. In

addition, he served on the board of directors of Forest Oil Corporation and was a member of the National Petroleum Council, an advisory committee to the U.S. Secretary of Energy. Fraser received his B.A. in art and archeology from Princeton University.

James F. O'Grady is the president of O'Grady & Associates, a media brokerage and consulting firm located in Vero Beach, FL. He brings to RFF more than 40 years of experience in the legal, financial, and operations aspects of the radio, television, and cable industries. He has had ownership stakes in over 20 radio stations and three television stations.

O'Grady has served on the board of directors of SFX Entertainment, Inc.; the Insurance Broadcast System, Inc.; and Orange and Rockland Utilities, Inc. He has held positions as managing director for the Coalition for Lithuanian Development, counsel for John A. Cahill, Esq., and co-owner of Allcom Marketing Corporation.

O'Grady received his L.L.B., J.D., and B.A. from St. John's University.



Roger W. Sant

Roger W. Sant is the chairman of the board of the AES Corp., which he cofounded in 1981. AES is a leading global power company comprised of competitive generation, distribution, and retail supply businesses all over the world.

Sant also chairs the board of the Summit Foundation and is a board member of Marriott International, World Wildlife Fund-International, and the National Symphony. He is co-author of *Creating Abundance—America's Least-Cost Energy Strategy* (McGraw Hill 1984) and has written numerous articles and publications on energy conservation.

Prior to founding AES, Sant was the director of the Mellon Institute's Energy Productivity Center and a political appointee in the Ford administration. He received a B.S. from Brigham Young University and an M.B.A. with distinction from the Harvard Graduate School of Business Administration.



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Dod A. Fraser, left, and James F. O'Grady, right



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Honors and Awards

The American Association for the Advancement of Science (AAAS) has recently awarded **Terry Davies**, a senior fellow and former director of RFF's Center for Risk Management, the distinction of Fellow for his "distinguished contributions to the use of science and analysis in environmental policy and to its scholarly evaluation and reform." The AAAS Fellows distinction, a tradition started in 1874, honors those individuals whose work has contributed significantly to the advancement of science.

Senior Fellow **Kate Probst** has been appointed to the Environmental Management Advisory Board, a team of committees that provides recommendations to the U.S. Department of Energy's Assistant Secretary for Environmental Management on a broad range of issues, including cleanup criteria and risk assessment, land use, management effectiveness, cost-versus-benefit analyses, waste management, and long-term stewardship. The advisory board is comprised of experts from tribal nations, state and local governments, environmental and citizen activist groups, labor organizations, industry, and the scientific and academic communities.

The American Agricultural Economics Association (AAEA) gave RFF Fellow **James Sanchirico** and James Wilen, Professor at the University of California at Davis's Department of Agricultural and Resource Economics, with honorable mention, the 2000 Quality of Research Discovery Award for their paper, "Bioeconomics of Spatial Exploitation in a Patchy Environment," which was published in the *Journal of Environmental Economics and Management*, volume 37. Sanchirico and Wilen's work was considered "highly original, timely, and forward looking." The

award is given to members of AAEA for excellence in publications in all areas of agricultural economics.

Senior Fellows **Richard Morgenstern** and **Winston Harrington** and Research Associate **Peter Nelson** received the Vernon Prize from the Association of Public Policy Analysis and Management for the best article of the year published in the *Journal of Policy Analysis and Management*. The Vernon Prize Committee chose their article, "On the Accuracy of Regulatory Cost Estimates," because it "helped to clarify the issues in a long-standing debate about whether regulatory agencies typically overestimate the costs of complying with new standards. . . . Future discussions of this issue will need to take their contribution into account."

The Policy Studies Organization has awarded RFF Fellow **Thomas Beierle** the Jeffrey Pressman Award for the best article published in *Policy Studies Review* in 1999. His article, "Using Social Goals to Evaluate Public Participation in Environmental Decisions" describes a way to evaluate public participation programs based on social goals, such as educating the public, incorporating public values into decisions, increasing the substantive quality of decisions, resolving conflict, and building trust. According to the Jeffrey Pressman Award's judges, Beierle presented an innovative way of looking at participation with a good balance between theoretical underpinnings and practical utility.

Summer Internships

RFF is now accepting applications for its 2001 summer internships. Approximately a dozen students will be selected to work directly with RFF researchers on a variety of ongoing projects and assist in develop-

ing new areas of research and policy analysis. A modest stipend will be offered for an average 10-week assignment.

RFF seeks candidates in the social or natural sciences with policy analysis experience, excellent writing skills, and an interest in environmental policy problems that lend themselves to interdisciplinary analysis. Two of RFF's research divisions, Energy and Natural Resources and Quality of the Environment, additionally require a strong background and an interest in microeconomics and quantitative methods. The Center for Risk Management (CRM), RFF's third research division, seeks students with a strong interest in environmental policy and experience in policy analysis.

Applicants may apply to one or more RFF divisions by submitting the following materials: cover letter describing interests, resume, academic transcript, and letter of recommendation sent directly by a faculty member. Applicants should specify which division they are applying to in the cover letter. Students applying to CRM should also send a brief writing sample.

Internships run from June 4 through August 31. All materials can be faxed to 202-939-3460 or mailed to: Resources for the Future; Summer Internship Program; 1616 P Street, NW; Washington, DC 20036. All materials should be postmarked or faxed by 5:00 p.m., **March 15**. For more information, see our website outlining some of the projects that interns may be working on this summer: www.rff.org/about_rff/internships.htm.

China Program

RFF is offering a paid internship for graduate students with a special interest in Chinese environmental issues to work with RFF researchers on a variety of ongoing



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projects or to assist in the development of entirely new areas of research and policy analyses. Candidates for the **Walter O. Spofford Jr. Memorial Internship**, named to honor the late RFF researcher who helped launch RFF's China Program, should have outstanding policy analysis and writing skills. Highly motivated candidates in their first or second year of graduate training in the social or natural sciences are preferred.

Students wishing to apply for the Spofford Internship should send a cover letter describing their areas of interests, a resume, and a recent transcript. One letter of recommendation from a faculty member should be sent directly by the professor to RFF. All materials can be faxed to 202-939-3460 or mailed to: John Mankin, Coordinator for Academic Programs; Resources for the Future; 1616 P Street, NW; Washington, DC 20036. Applications must be postmarked or faxed no later than **March 9**.

Halperin Joins RFF as Director of Communications Planning and Strategy

Jonathan J. Halperin has joined RFF as Director of Communications Planning and Strategy. With a background in international business and research, as well as the nonprofit sector,

Halperin comes to RFF after 13 years as the head of FYI Information Resources, a strategic research and communications firm serving western business clients in the former Soviet Union. He has provided strategic counsel to leading multinational firms in the water, food and beverage, and oil and gas sectors.

Halperin's public policy experience includes service with a number of non-

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Jonathan J. Halperin

profit organizations, including the New York-based Public Agenda Foundation and the Committee for National Security in Washington, DC. Author or co-author of hundreds of client reports and op-ed articles and a frequent speaker at professional and trade association conferences and workshops, Halperin has served as an expert source for journalists for many years.

RFF President Paul Portney welcomed Halperin, noting, "his years of entrepreneurial and strategic communications experience will help us dramatically increase RFF's impact. It is not enough to know the questions to ask, or even know some of the answers. To be effective, we all have to communicate powerfully by reaching the right people, at the right time, with the best analysis. With Halperin now part of the RFF team, that's what we'll be doing."

In addition to his responsibilities as part of the senior management team at RFF, Halperin maintains research and policy interests in the oil and gas sector, in emerg-

ing technologies, environmentally sustainable industrial practices, and food-chain safety and security issues.

Halperin's published works (with co-authors) include *The Other Side: How Soviets and Americans Perceive Each Other*; *SIBD: The Soviet Independent Business Directory*; *Difficult Choices on Environmental Protection*, and numerous manuals, guides, and reports.

Save the Date

April 19–20, 2001
Resources for the Future



Annual Spring
Council Meeting

International Trade and
Environmental Diplomacy

San Antonio, Texas

For more information, please contact
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